

# Summary of Final Land-Based Wind Bid Prices

This includes active bids as of April 8, 2008

- Total Land Based Wind Developers: **10**
- Total Land-Based Wind Facilities: **15**
- Total Megawatts (MW) Offered: **1,697 MW** \*
- Total Number of Bids: **31**

**More than enough wind energy available**

## Average Bid Price Comparison (Energy and REC's)

*2007 Real Prices \*\**

<u>Locations (state)</u>	<u>MW</u>	<u>Land Based</u>	<u>Bluewater Wind</u>	<u>\$/MWh Difference</u>
PA and MD	625	\$77.3/MWh	\$123.98/MWh	\$47
IL and IND	1,072	\$63.2/MWh	\$123.98/MWh	\$61

**Prices indicate substantial savings to our customers**

<u>Terms (years)*</u>	<u>Capacity MW</u>
<=10	581
15	930
20 or longer	823

<u>Start Year</u>	<u>MW</u>
2009	115
2010	1,143
2011 – 2014	439
2014-2015	Expected Bluewater Wind Start

**Land-based wind available 4-5 years earlier**

\* Alternative length terms and start years were offered from some of the identified wind facilities.

\*\* This is a summary of bid pricing. A full evaluation will be completed through April which will include all evaluation components. Our schedule is to then enter into negotiations with the winning bidder(s) in May and follow up with a filing to the Public Service Commission in June.